



JAYA TIASA HOLDINGS BHD
(Company No: 3751-V)

QUARTERLY REPORT FOR THE OTHER PERIOD ENDED 30 JUNE 2012

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED INDIVIDUAL PERIOD		UNAUDITED CUMULATIVE PERIOD	
	CURRENT PERIOD (2 MONTHS) 30/06/12 RM'000	PRECEDING YEAR CORRES- PONDING PERIOD (2 MONTHS) 30/06/11 RM'000	CURRENT PERIOD TO DATE (14 MONTHS) 30/06/12 RM'000	PRECEDING YEAR CORRES- PONDING PERIOD (14 MONTHS) 30/06/11 RM'000
Revenue	190,548	168,665	1,202,164	1,039,577
Cost of sales	(145,680)	(110,023)	(826,481)	(696,806)
Gross profit	44,868	58,642	375,682	342,771
Other income	3,551	12,834	61,300	82,811
Selling and distribution costs	(14,204)	(13,001)	(107,544)	(76,340)
Administrative expenses	(12,039)	(11,038)	(60,583)	(79,124)
Finance costs	(4,205)	(3,648)	(29,621)	(20,287)
Profit before taxation	17,972	43,789	239,234	249,831
Income tax expense	(5,841)	(13,273)	(52,494)	(66,609)
Profit net of tax	12,131	30,516	186,740	183,222
Other comprehensive income:				
Foreign currency translation	(1,134)	800	(1,873)	4,738
Other comprehensive income, net of tax	(1,134)	800	(1,873)	4,738
Total comprehensive income for the year	10,997	31,316	184,868	187,960
Profit attributable to:				
Owner of the parent	11,867	29,975	184,614	181,411
Non-controlling interests	264	541	2,126	1,811
	12,131	30,516	186,740	183,222
Total comprehensive income attributable to:				
Owner of the parent	10,733	30,775	182,742	186,149
Non-controlling interests	264	541	2,126	1,811
	10,997	31,316	184,868	187,960
Basic earnings per share attributable to owners of the parent (Sen)	4.23	10.69	68.66	67.47

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE OTHER PERIOD ENDED 30 JUNE 2012

UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT CURRENT FINANCIAL PERIOD END 30/06/12 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/11 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	782,459	686,273
Biological assets	1,202,457	1,016,876
Timber rights	52,862	74,147
Land use rights	59,932	61,924
Investment properties	3,244	3,292
Goodwill on consolidation	55,564	62,337
Other intangible assets	282	248
Investment in associate	-	-
Deferred tax assets	19,194	15,236
	<u>2,175,994</u>	<u>1,920,333</u>
Current Assets		
Inventories	188,936	111,957
Trade and other receivables	188,626	208,960
Other current assets	2,782	4,502
Income tax receivable	21,081	-
Derivative assets	2,787	9,324
Cash and bank balances	35,045	44,490
	<u>439,257</u>	<u>379,233</u>
TOTAL ASSETS	<u><u>2,615,251</u></u>	<u><u>2,299,566</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Loans and borrowings	223,357	243,481
Trade and other payables	188,415	184,718
Income tax payable	-	2,993
Derivative liabilities	5,771	8,059
	<u>417,542</u>	<u>439,251</u>
Net current assets/(liabilities)	<u>21,715</u>	<u>(60,018)</u>
Non-current Liabilities		
Loans and borrowings	663,900	525,820
Deferred tax liabilities	104,009	77,328
	<u>767,909</u>	<u>603,148</u>
Total Liabilities	<u>1,185,451</u>	<u>1,042,399</u>
Net assets	<u>1,429,800</u>	<u>1,257,167</u>
Equity Attributable to owners of the parent		
Share capital	282,529	282,529
Treasury shares	(7,170)	(49,781)
Reserves	1,143,381	1,015,484
	<u>1,418,740</u>	<u>1,248,232</u>
Non-controlling interests	11,060	8,935
Total Equity	<u>1,429,800</u>	<u>1,257,167</u>
TOTAL EQUITY AND LAIBILITIES	<u><u>2,615,251</u></u>	<u><u>2,299,566</u></u>
Net assets per share attributable to equity holders (RM)	5.28	4.64
Number of ordinary shares net of treasury shares	268,870	268,870

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached

**JAYA TIASA HOLDINGS BHD (3751-V)
 QUARTERLY REPORT FOR THE OTHER PERIOD ENDED 30 JUNE 2012**

UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total Equity RM'000	
	Non-Distributable			Distributable		Non- controlling interest RM'000	Total RM'000		
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Reserve on Exchange Differences RM'000	Other reserves RM'000				Retained profits RM'000
Opening balance at 01 May 2011	282,529	282,010	(49,781)	5,006	3,684	724,784	1,248,233	8,934	1,257,167
Total comprehensive income	-	-	-	(1,873)	-	184,614	182,742	2,126	184,868
Transactions with owners									
Dividend	-	(42,832)	42,832	-	-	(12,013)	(12,013)	-	(12,013)
Purchase of treasury shares	-	-	(220)	-	-	-	(220)	-	(220)
Total Transactions with owners	-	(42,832)	42,611	-	-	(12,013)	(12,234)	-	(12,234)
At 30 June 2012	282,529	239,179	(7,170)	3,133	3,684	897,385	1,418,741	11,060	1,429,800
Opening balance at 01 May 2010	282,529	282,010	(49,773)	1,068	3,684	584,519	1,104,037	7,665	1,111,702
Effect of adopting FRS 139	-	-	-	-	-	(7,152)	(7,152)	-	(7,152)
Total comprehensive income	282,529	282,010	(49,773)	1,068	3,684	577,367	1,096,885	7,665	1,104,550
Transactions with owners									
Dividend	-	-	-	-	-	(4,004)	(4,004)	-	(4,004)
Purchase of treasury shares	-	-	(15)	-	-	-	(15)	-	(15)
Total Transactions with owners	-	-	(15)	-	-	(4,004)	(4,019)	-	(4,019)
At 30 June 2011	282,529	282,010	(49,788)	(3,670)	3,684	754,774	1,279,015	9,476	1,288,491

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE OTHER PERIOD ENDED 30 JUNE 2012

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED	UNAUDITED
	Current	Corresponding
	Period-to-date	Period-to-date
	(14 months)	(14 months)
	30/06/12	30/06/11
	RM'000	RM'000
Cash flows from operating activities		
Net profit before tax	239,234	249,830
Adjustments for:		
Amortisation of investment properties	35	30
Amortisation of other intangible assets	19,137	17,571
Amortisation of land use rights	217	540
Amortisation of deferred expenditure	72	62
Bad debts written off	-	309
Depreciation	82,117	67,975
Net Loss/(Gain) on disposal of property, plant and equipment	695	
Gain on disposal of subsidiary	(26,554)	1,260
Impairment of goodwill	-	
Impairment of trade and other receivables	1,389	(385)
Interest expenses	27,083	18,052
Interest income	(121)	(88)
Net unrealised foreign exchange gain	(633)	(18,350)
Fair value gain on derivative assets	(8,580)	(5,651)
FV gain on derivative assets - unrealised	(9,358)	(326)
Operating cash flows before working capital changes	324,734	330,829
Net change in current assets	(52,637)	(56,488)
Net change in current liabilities	3,895	(13,057)
Cash generated from operating activities	275,992	261,284
Interest received	121	88
Interest paid	(47,624)	(42,040)
Proceeds from exercised of derivatives	10,482	439
Taxes paid	(44,889)	(9,914)
Net cash generated from operating activities	194,082	209,857
Cash flows from investing activities		
Purchase of property, plant and equipment	(145,220)	(59,171)
Purchase of other intangible assets	(96)	(19)
Plantation development expenditure incurred	(159,403)	(141,746)
Proceeds from disposal of property, plant and equipment	4,234	6,021
Proceeds from disposal of subsidiary	2,670	-
Net cash used in investing activities	(297,814)	(194,915)
Cash flows from financing activities		
Dividend paid	(12,013)	(4,005)
Purchase of treasury shares	(220)	(15)
Net proceeds/(repayments) of revolving credit and bankers' acceptances	76,097	(19,577)
Net repayemnts of hire purchase creditors	(30,950)	(24,736)
Net repayemnts from term loans	(74,661)	(23,500)
Net proceeds from term loans	121,381	85,806
Net cash generated from/(used in) financing activities	79,633	13,973
Net change in cash and cash equivalent	(24,099)	28,915
Effects of exchange rate changes	(1,873)	(4,738)
Cash and cash equivalents at the beginning of the year	15,501	(15,823)
Cash and cash equivalents at the end of the year	(10,471)	8,354
Cash and bank balances	33,511	81,004
Fixed deposits with licensed banks	1,534	1,488
Bank overdrafts	(45,516)	(74,138)
	(10,471)	8,354

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.